



3015 (02-02-05)

ANNUAL REPORT

OF

Name: CLEVELAND WATER UTILITY

Principal Office: 1150 W WASHINGTON AVENUE
P.O. BOX 87
CLEVELAND, WI 53015

For the Year Ended: DECEMBER 31, 2005

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I STACY GRUNWALD of _____
(Person responsible for accounts)

_____, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

	03/31/2006
(Signature of person responsible for accounts)	(Date)

CLERK-TREASURER _____
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CLEVELAND WATER UTILITY

Utility Address: 1150 W WASHINGTON AVENUE

P.O. BOX 87

CLEVELAND, WI 53015

When was utility organized? 7/1/1966

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS STACY GRUNWALD

Title: CLERK-TREASURER

Office Address:

1150 W. WASHINGTON AVENUE

P.O. BOX 87

CLEVELAND, WI 53015

Telephone: (920) 693 - 8181

Fax Number: (920) 693 - 3695

E-mail Address: sgrunwald@clevelandwi.gov

Individual or firm, if other than utility employee, preparing this report:

Name: PENNY WEBER

Title: CERTIFIED PUBLIC ACCOUNTANT

Office Address: WEBER, CORSON & PETERSON

2203 SOUTH MEMORIAL PLACE

SHEBOYGAN, WI 53081

Telephone: (920) 457 - 3641 EXT 222

Fax Number: (920) 457 - 8148

E-mail Address: penny@webercorson.com

President, chairman, or head of utility commission/board or committee:

Name: CINDY HUHN

Title: VILLAGE PRESIDENT

Office Address:

1150 W WASHINGTON AVENUE

CLEVELAND, WI 53015

Telephone: (920) 693 - 8181

Fax Number: (920) 693 - 3695

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: PENNY WEBER**Title:** CERTIFIED PUBLIC ACCOUNTANT**Office Address:** WEBER, CORSON & PETERSON
2203 SOUTH MEMORIAL PLACE
SHEBOYGAN, WI 53081**Telephone:** (920) 457 - 3641 EXT 222**Fax Number:** (920) 457 - 8148**E-mail Address:** penny@webercorson.com**Date of most recent audit report:** 4/29/2005**Period covered by most recent audit:** DECEMBER 31, 2004

Names and titles of utility management including manager or superintendent:

Name: MR STEVE SIMONS**Title:** DIRECTOR OF PUBLIC WORKS**Office Address:**1150 W WASHINGTON AVENUE
P.O. BOX 87
CLEVELAND, WI 53015**Telephone:** (920) 693 - 8236**Fax Number:** (920) 693 - 3695**E-mail Address:** ssimons@clevelandwi.gov

Name of utility commission/committee: WATER & SEWER COMMITTEE

Names of members of utility commission/committee:

MR CHRIS JOST, CHAIRPERSON

MR MICHAEL RIDDLE

MR STEVE WALTERS

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone: () -

Fax Number: () -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	208,567	196,982	1
Operating Expenses:			
Operation and Maintenance Expense (401)	129,767	118,803	2
Depreciation Expense (403)	26,323	26,216	3
Amortization Expense (404)	0	0	4
Taxes (408)	3,571	3,356	5
Total Operating Expenses	159,661	148,375	
Net Operating Income	48,906	48,607	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	48,906	48,607	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	3,834	2,284	9
Miscellaneous Nonoperating Income (421)	3,500	24,345	10
Total Other Income	7,334	26,629	
Total Income	56,240	75,236	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(5,399)	(5,399)	11
Other Income Deductions (426)	10,216	9,937	12
Total Miscellaneous Income Deductions	4,817	4,538	
Income Before Interest Charges	51,423	70,698	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	33,398	34,862	13
Amortization of Debt Discount and Expense (428)	1,659	1,659	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	35,057	36,521	
Net Income	16,366	34,177	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	264,101	229,924	19
Balance Transferred from Income (433)	16,366	34,177	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	280,467	264,101	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	208,567		208,567	1
Total (Acct. 400):	208,567	0	208,567	
Operation and Maintenance Expense (401):				
Derived	129,767		129,767	2
Total (Acct. 401):	129,767	0	129,767	
Depreciation Expense (403):				
Derived	26,323		26,323	3
Total (Acct. 403):	26,323	0	26,323	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	3,571		3,571	5
Total (Acct. 408):	3,571	0	3,571	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	48,906	0	48,906	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	9
Total (Acct. 418):	0	0	0	

Interest and Dividend Income (419):

INTEREST BEARING ACCOUNTS-3	1,593	0	1,593	10
CERTIFICATE OF DEPOSIT	2,241	0	2,241	11
Total (Acct. 419):	3,834	0	3,834	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		3,500	3,500 12
NONE	0	0	0 13
Total (Acct. 421):	0	3,500	3,500
TOTAL OTHER INCOME:	3,834	3,500	7,334

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(5,399)		(5,399) 14
NONE	0	0	0 15
Total (Acct. 425):	(5,399)	0	(5,399)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		10,216	10,216 16
NONE	0	0	0 17
Total (Acct. 426):	0	10,216	10,216
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(5,399)	10,216	4,817

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	33,398		33,398 18
Total (Acct. 427):	33,398	0	33,398
Amortization of Debt Discount and Expense (428):			
BOND COST AMORTIZATION	1,659		1,659 19
Total (Acct. 428):	1,659	0	1,659
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 21
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	35,057	0	35,057
NET INCOME:	23,082	(6,716)	16,366
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(117,328)	381,429	264,101 24
Total (Acct. 216):	(117,328)	381,429	264,101
Balance Transferred from Income (433):			
Derived	23,082	(6,716)	16,366 25
Total (Acct. 433):	23,082	(6,716)	16,366
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(94,246)	374,713	280,467

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	208,567	0	0	0	208,567	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	38				38	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	208,529	0	0	0	208,529	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,915,098	1,904,615	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	525,311	487,586	2
Net Utility Plant	1,389,787	1,417,029	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	100	100	8
Temporary Cash Investments (132)	161,184	157,427	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	18,464	17,638	11
Other Accounts Receivable (143)	88	114	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	843	2,968	14
Materials and Supplies (150)	11,540	4,950	15
Prepayments (165)	641	573	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	192,860	183,770	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	20,599	22,257	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	8,500	17,001	20
Total Deferred Debits	29,099	39,258	
Total Assets and Other Debits	1,611,746	1,640,057	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	267,400	267,400	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	280,467	264,101	23
Total Proprietary Capital	547,867	531,501	
LONG-TERM DEBT			
Bonds (221)	695,000	730,000	24
Advances from Municipality (223)	223,120	237,150	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	918,120	967,150	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	7,184		28
Payables to Municipality (233)	35,911	33,098	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	5,485	5,730	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	48,580	38,828	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	97,179	102,578	36
Total Deferred Credits	97,179	102,578	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,611,746	1,640,057	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,904,615	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,402,570	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	512,528	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,915,098	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	387,497	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	137,814	0	0	0	12
Total Accumulated Provision	525,311	0	0	0	
Net Utility Plant	1,389,787	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	359,988				359,988	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	26,323				26,323	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,486				1,486	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	27,809	0	0	0	27,809	16
Debits during year						17
Book cost of plant retired	300				300	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	300	0	0	0	300	25
Balance end of year (110.1)	387,497	0	0	0	387,497	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.00%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	127,598				127,598	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	10,216				10,216	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	10,216	0	0	0	10,216	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	137,814	0	0	0	137,814	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.00%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	11,540	4,950	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	11,540	4,950	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
Water System Revenue Bonds	1,659	428	20,599	1
Total			20,599	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	267,400	1
Changes during year (explain):		
NONE		2
Balance end of year	267,400	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER SYSTEM REVENUE BONDS	12/01/1998	05/01/2019	4.63%	695,000	1
Total Bonds (Account 221):				695,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
Advances for mains & hydrants for sewer plant	06/30/1995	06/30/2119	0.00%	17,751	1
Advances for debt payments in prior years	05/01/1986	12/31/2139	0.00%	205,369	2
Total for Account 223				223,120	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	3,571	2
Charged electric department expense		3
Charged sewer department expense	0	4
Other (explain):		
NONE		5
Total Accruals and other credits	3,571	
Taxes paid during year:		
County, state and local taxes	0	6
Social Security taxes	3,399	7
PSC Remainder Assessment	172	8
Other (explain):		
NONE		9
Total payments and other debits	3,571	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
Water System Revenue Bonds	5,730	33,398	33,643	5,485	1
Subtotal	5,730	33,398	33,643	5,485	
Advances from Municipality (223)					
NONE	0	0	0	0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	5,730	33,398	33,643	5,485	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	18,464	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	18,464	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
MISCELLANEOUS	88	11
Total (Acct. 143):	88	
Receivables from Municipality (145):		
MISCELLANEOUS	843	12
Total (Acct. 145):	843	
Prepayments (165):		
MISCELLANEOUS	641	13
Total (Acct. 165):	641	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
WATER RESERVOIR RECOATED, AMORT OVER 8 YEARS BEG '99	8,500	15
Total (Acct. 183):	8,500	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
WAGES/FRINGES/EXPENSES PAID BY VILLAGE	35,418	16
MISCELLANEOUS-SEWER	493	17
Total (Acct. 233):	35,911	
Other Deferred Credits (253):		
Regulatory Liability	97,179	18
NONE		19
Total (Acct. 253):	97,179	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,399,078	0	0	0	1,399,078	1
Materials and Supplies	8,245	0	0	0	8,245	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	373,742	0	0	0	373,742	4
Customer Advances for Construction					0	5
Regulatory Liability	99,878	0	0	0	99,878	6
NONE					0	7
Average Net Rate Base	933,703	0	0	0	933,703	
Net Operating Income	48,906	0	0	0	48,906	8
Net Operating Income as a percent of						
Average Net Rate Base	5.24%	N/A	N/A	N/A	5.24%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.8	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	102,578	0	0	0	102,578	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	5,399	0	0	0	5,399	3
Other (specify):						
NONE					0	4
Balance End of Year	97,179	0	0	0	97,179	

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

Depreciation Expense on Meters Charged to Sewer has related fields in the Taxes schedule and Other Operating Revenues (Water) schedule. If amounts are reported in any one or two of these three fields, but not all three, please explain.

For calculation of joint operating costs only depreciation and other water revenues are affected. Since the Village, by resolution, has reduced the tax equivalent due from the water utility to zero, there is no tax amount to be allocated to the sewer department.

Notes Payable & Miscellaneous Long-Term Debt (Page F-15)**General footnotes**

The Village board has elected not to charge interest on these advances

Taxes Accrued (Acct. 236) (Page F-16)**General footnotes**

Since the Village, by resolution, has reduced the tax equivalent due from the water utility to zero, there is no tax amount to be allocated to the sewer department.

Interest Accrued (Acct. 237) (Page F-17)

If Interest Accrued During Year (for other than Bonds (221)) is zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY greater than zero, please explain.

The Village has elected not to charge interest on the advances to the water utility.

Balance Sheet End-of-Year Account Balances (Page F-18)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

PSC authorization letter dated 3/29/2000

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 233:	
Wages & Fringes	13,557
Insurance	2,696
Expenses paid by village	19,165

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	206,148	194,635	1
Total Sales of Water	206,148	194,635	
Other Operating Revenues			
Forfeited Discounts (470)	254	211	2
Other Water Revenues (474)	2,165	2,136	3
Total Other Operating Revenues	2,419	2,347	
Total Operating Revenues	208,567	196,982	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	87,942	79,642	4
General Operating Expenses (680-690)	41,825	39,161	5
Total Operation and Maintenance Expenses	129,767	118,803	
Other Operating Expenses			
Depreciation Expense (403)	26,323	26,216	6
Amortization Expense (404)		0	7
Taxes (408)	3,571	3,356	8
Total Other Operating Expenses	29,894	29,572	
Total Operating Expenses	159,661	148,375	
NET OPERATING INCOME	48,906	48,607	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	591	27,530	118,442	4
Commercial	37	2,479	9,453	5
Industrial				6
Total Metered Sales to General Customers (461)	628	30,009	127,895	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	643		67,704	8
Other Sales to Public Authorities (464)	15	3,322	10,549	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	1,286	33,331	206,148	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	67,704	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	67,704	
Forfeited Discounts (470):		
Customer late payment charges	254	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	254	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,481	7
Other (specify):		
MISCELLANEOUS	684	8
Total Other Water Revenues (474)	2,165	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	37,777	32,902	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	7,083	6,449	3
Chemicals (630)	1,403	1,249	4
Supplies and Expenses (640)	3,170	7,974	5
Repairs of Water Plant (650)	37,868	30,567	6
Transportation Expenses (660)	641	501	7
Total Plant Operation and Maintenance Expenses	87,942	79,642	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	8,237	8,731	8
Office Supplies and Expenses (681)	6,418	6,138	9
Outside Services Employed (682)	7,442	5,961	10
Insurance Expense (684)	4,172	4,383	11
Employees Pensions and Benefits (686)	14,295	12,945	12
Regulatory Commission Expenses (688)	56	66	13
Miscellaneous General Expenses (689)	1,167	853	14
Uncollectible Accounts (690)	38	84	15
Total General Operating Expenses	41,825	39,161	
Total Operation and Maintenance Expenses	129,767	118,803	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		0	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		0	0	2
Net property tax equivalent		0	0	
Social Security		3,399	3,121	3
PSC Remainder Assessment		172	235	4
Other (specify): NONE			0	5
Total tax expense		3,571	3,356	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Manitowoc				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.253660				3
County tax rate	mills		7.774895				4
Local tax rate	mills		6.927274				5
School tax rate	mills		12.444161				6
Voc. school tax rate	mills		1.968492				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		29.368482				10
Less: state credit	mills		1.772604				11
Net tax rate	mills		27.595878				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.927274				14
Combined School Tax Rate	mills		14.412653				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		21.339927				17
Total Tax Rate	mills		29.368482				18
Ratio of Local and School Tax to Total	dec.		0.726627				19
Total tax net of state credit	mills		27.595878				20
Net Local and School Tax Rate	mills		20.051905				21
Utility Plant, Jan. 1	\$	1,904,615	1,904,615				22
Materials & Supplies	\$	4,950	4,950				23
Subtotal	\$	1,909,565	1,909,565				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,909,565	1,909,565				26
Assessment Ratio	dec.		0.739493				27
Assessed Value	\$	1,412,110	1,412,110				28
Net Local & School Rate	mills		20.051905				29
Tax Equiv. Computed for Current Year	\$	28,315	28,315				30
Tax Equivalent per 1994 PSC Report	\$	17,203					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	250		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	250	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	7,500		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	28,282		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	139,840		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	175,622	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	189,022		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	213,396		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	2,100		20
Total Pumping Plant	404,518	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	6,303		23
Total Water Treatment Plant	6,303	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			250	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	250	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			7,500	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			28,282	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			139,840	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	175,622	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			189,022	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			213,396	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			2,100	20
Total Pumping Plant	0	0	404,518	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			6,303	23
Total Water Treatment Plant	0	0	6,303	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	900		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	42,337		26
Transmission and Distribution Mains (343)	547,390		27
Fire Mains (344)	0		28
Services (345)	21,635		29
Meters (346)	53,769	795	30
Hydrants (348)	101,622	5,970	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	767,653	6,765	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	350		35
Computer Equipment (372.1)	20,033	355	36
Transportation Equipment (373)	13,332		37
Other General Equipment (379)	7,526	163	38
Other Tangible Property (390)	0		39
Total General Plant	41,241	518	
Total utility plant in service directly assignable	1,395,587	7,283	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,395,587	7,283	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			900	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			42,337	26
Transmission and Distribution Mains (343)			547,390	27
Fire Mains (344)			0	28
Services (345)			21,635	29
Meters (346)	300		54,264	30
Hydrants (348)			107,592	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	300	0	774,118	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			350	35
Computer Equipment (372.1)			20,388	36
Transportation Equipment (373)			13,332	37
Other General Equipment (379)			7,689	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	41,759	
Total utility plant in service directly assignable	300	0	1,402,570	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	300	0	1,402,570	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	356,141		27
Fire Mains (344)	0		28
Services (345)	113,962	3,500	29
Meters (346)	0		30
Hydrants (348)	38,925		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	509,028	3,500	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	509,028	3,500	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	509,028	3,500	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			356,141 27
Fire Mains (344)			0 28
Services (345)			117,462 29
Meters (346)			0 30
Hydrants (348)			38,925 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	512,528
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	512,528
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	512,528

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			2,819	2,819	1
February			3,059	3,059	2
March			2,917	2,917	3
April			2,882	2,882	4
May			3,186	3,186	5
June			4,005	4,005	6
July			4,766	4,766	7
August			4,534	4,534	8
September			3,635	3,635	9
October			3,336	3,336	10
November			3,241	3,241	11
December			3,430	3,430	12
Total annual pumpage	0	0	41,810	41,810	
Less: Water sold				33,331	13
Volume pumped but not sold				8,479	14
Volume sold as a percent of volume pumped				80%	15
Volume used for water production, water quality and system maintenance				1,521	16
Volume related to equipment/system malfunction				673	17
Non-utility volume NOT included in water sales				404	18
Total volume not sold but accounted for				2,598	19
Volume pumped but unaccounted for				5,881	20
Percent of water lost				14%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				305	24
Date of maximum: 8/1/2005					25
Cause of maximum:					26
Main break - East Jefferson Avenue					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				64	27
Date of minimum: 8/18/2005					28
Total KWH used for pumping for the year				111,800	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
VETERANS MEMORIAL PARK	BG236	373	12	756,000	Yes	1
1299 FRANKLIN DRIVE	HJ180	400	15	720,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER PUMP	BOOSTER PUMP BACKUP	WELL NO 1 BACKUP	1
Location	VETERANS PARK	VETERANS PARK	VETERANS PARK	2
Purpose	B	S	S	3
Destination	D	D	R	4
Pump Manufacturer	GOULDS	CONTINENTAL	CONTINENTAL	5
Year Installed	1999	1968	1968	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	525	500	500	8
Pump Motor or Standby Engine Mfr	US MOTOR	CONTINENTAL	CONTINENTAL	9
Year Installed	1968	1968	1968	10
Type	ELECTRIC	NATURAL GAS	NATURAL GAS	11
Horsepower	30	120	80	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL NO 2	WELL NO 2 BACKUP	WELL NO. 1	14
Location	1299 FRANKLIN DRIVE	1299 FRANKLIN DRIVE	VETERANS PARK	15
Purpose	P	S	P	16
Destination	D	D	R	17
Pump Manufacturer	GOULD	FORD	GOULDS	18
Year Installed	1997	1997	1999	19
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	20
Actual Capacity (gpm)	600	600	575	21
Pump Motor or Standby Engine Mfr	US MOTOR	FORD	US MOTOR	22
Year Installed	1997	1997	1968	23
Type	ELECTRIC	NATURAL GAS	ELECTRIC	24
Horsepower	75	150	15	25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	WATER SPHERE	WELLHOUSE #1	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	4
			5
Year constructed	1968	1968	6
			7
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE	8
			9
Elevation difference in feet (See Headnote 3.)	77	0	10
			11
Total capacity in gallons (actual)	100,000	80,000	12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	GAS	14
			15
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	16
			17
Filters, type (gravity, pressure, other, none)	NONE	NONE	18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.7200	0.7200	20
			21
Is a corrosion control chemical used (yes, no)?	N	N	22
			23
Is water fluoridated (yes, no)?	N	N	24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
P	D	4.000	20	0	0	0	20	1
M	D	6.000	26,591	0	0	0	26,591	2
P	D	6.000	957	0	0	0	957	3
M	D	8.000	14,323	0	0	0	14,323	4
P	D	8.000	11,510	0	0	0	11,510	5
P	S	8.000	403	0	0	0	403	6
M	D	10.000	13,048	0	0	0	13,048	7
P	D	10.000	320	0	0	0	320	8
P	T	10.000	4,856	0	0	0	4,856	9
Total Within Municipality			72,028	0	0	0	72,028	
Total Utility			72,028	0	0	0	72,028	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	1.000	611	1	0	0	612	20	1
M	1.250	1	0	0	0	1		2
P	1.500	1	0	0	0	1		3
M	2.000	7	1	0	0	8	1	4
Total Utility		620	2	0	0	622	21	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	626	12	5	0	633	79	1
1.000	18	0	0	0	18	0	2
1.250	0	0	0	0	0	0	3
1.500	5	0	0	0	5	0	4
2.000	6	0	1	0	5	0	5
3.000	1	0	0	0	1	0	6
Total:	656	12	6	0	662	79	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	591	29	0	5	0	8	633	1
1.000	0	7	0	2	2	7	18	2
1.250	0	0	0	0	0	0	0	3
1.500	0	1	0	2	0	2	5	4
2.000	0	0	0	4	0	1	5	5
3.000	0	0	0	1	0	0	1	6
Total:	591	37	0	14	2	18	662	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	145	1			146	2
Total Fire Hydrants	145	1	0	0	146	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	146
Number of distribution system valves end of year:	167
Number of distribution valves operated during year:	165

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 640

More supplies were purchased during 2005 and were still on hand and included in inventory at the end of 2005

Taxes (Acct. 408 - Water) (Page W-06)

General footnotes

Local and school tax equivalent on meters charged to sewer department is zero because the Village Board set the tax equivalent payable by the Water Utility to the Village at zero.

Property Tax Equivalent (Water) - Part 2 (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

A resolution reducing the tax equivalent payable to the Village of Cleveland by the Cleveland Municipal Water Utility was approved and adopted September 15, 1998.

"Now therefore, be it resolved, by the Cleveland Village Board of Trustees that the tax equivalent payable by the Cleveland Municipal Water Utility to the Village of Cleveland be set at zero until such time as it is changed by future resolution."

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The 2 services were added by customers at their expense. The cost was estimated by utility personnel.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

1" and 3/4" meters are changed out every 8 years

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes
